

RAIFFEISEN BANK CUT OFF TIMES (COT) FOR PAYMENTS AND INCOMINGS -LEGAL ENTITIES– applicable as of 26.10.2022

Operation	Day ⁽¹⁾	Raiffeisen Online/Smart mobile	Multicash/MT101	Reprocessing time limit ⁽²⁾
RON PAYMENTS				
• Intrabank	D	23:50	18:00	23:30 Raiffeisen Online 13:30 si 18:40 Multicash 18:40 MT101
• Interbank up to 49,999.99 Lei	D	15:00	15:00	23:30 Raiffeisen Online 15:00 si 18:40 Multicash 18:40 MT101
	D (best effort)/ D+1	15:15	15:15	
• Interbank above 50,000 Lei	D	15:00	15:00	23:30 Raiffeisen Online 15.20 si 18:40 Multicash 18:40 MT101
	D(best effort)/D+1	15:30	15:30	
• External Payment in RON	D	15:00	15:00	15:15 Raiffeisen Online 15:15 si 18:40 Multicash 18:40 MT101
	D(best effort)/D+1	15:30	15:30	
FOREIGN CURRENCY PAYMENTS				
Standard				
• Intrabank	D	23:50	18:00	23:55 Raiffeisen Online 18:30 Multicash, MT101
• Interbank EUR	D/D+1 PSD ^(3,4) payments,	15:00	15:00	15:30
	D+2 non-PSD ⁽³⁾ payments	16:30	16:30	17:00
• Interbank BGN, CAD, CHF, GBP, JPY, USD	D+1 PSD payments ⁽³⁾ D+2 non-PSD payments	16:30	16:30	17:00
• Interbank DKK, SEK, HUF, PLN	D+1 PSD payments ⁽³⁾ D+2 non-PSD payments	13:00	13:00	13:30
• Raiffeisen Intra-group payments (EUR)	D	15:00	15:00	15:30
Urgent⁽⁵⁾				
• EUR, USD	D	15:00	15:00	15:30
• CHF, GBP	D	11:00	11:00	11:30
• CAD	D+1	13:00	13:00	13:15
INCOMINGS in RON and FOREIGN CURRENCY				
• Intrabank	D	According to intrabank time limit		
• Interbank	D	24/7 RON Instant Incomings ⁽⁶⁾ /16:30 for RON Non Instant Incomings and cross currency incomings / 18:00 for foreign currency incomings (non-cross)		

- 1). **The Day represents:** - crediting date of the beneficiary account in case of intrabank transactions
 - presentation date to the Clearing House in case of interbank RON payments
 - value date for foreign currency payments

pentru operatiunile de plati si incasari primite **inainte de Orele limita** corespunzatoare canalului. In cazul primirii **dupa Orele limita**, operatiunile se vor efectua cu respectarea termenelor de executare prevazute in CGB la clauza 4.4.1.

2). **Reprocessing time limit**

For domestic payments in RON and own accounts transfers in foreign currency instructed via Raiffeisen Online the reprocessing is repeated at fixed 1 hour intervals starting with 8:30 pana la 23:30. For domestic payments in RON instructed via MT101, foreign currency payments and external payments in RON, the reprocessing is repeated aprox. every 20 minutes starting after the bank has received the payment, without exceeding the final reprocessing time limit; Multicash transfers between own accounts are reprocessed at 13:30 and 18:40. Multiple payments files are reprocessed at fixed Cut off times (COT): 11.00,12.00,14.15,15.30,16.35,18.15; the modification of these COTs is notified to the clients through messages sent in Multicash and Raiffeisen Online. For the exceptional cases provided in the General Conditions CGB at clause 4.2.1. (c) the reprocessing time limits for the Multicash channel shall apply.

3). **PSD Payments** are subject to the Payment Services Directive (PSD2) and represent payments in currencies of EU member states or European Economic Area (EEA): EUR, CHF, HUF, PLN, SEK, DKK, BGN to beneficiary banks within a member state.

4) In particular, payments in EUR to the UNITED KINGDOM received before the Cut of times are assimilated to PSD payments, regarding the value dating.

5). **Priority of payments:** standard or urgent. Interbank payments in DKK, SEK, HUF, PLN, JPY, BGN are not processed with urgency.

6). **RON Instant Incomings:** Interbank incomings under 50.000 RON received through RON Instant Payments canal, available at the Banks that joined Instant Payments Scheme.

Cross currency payments equal or greater than EUR 20.000/equivalent can be processed until 16:30.

Multiple payments files will be uploaded in applications until processing COT: 18.00 for processing on the current day D

For the exceptional cases provided in the CGB at clause 4.2.1. letter (c) the COTs for Multicash channel will be applied, with a margin of 2 hours less.

DEBIT INSTRUMENTS, payable in RON (cheques, promissory notes, bills of exchange)	Intra-bank (**)			Inter-bank electronic clearing (**)			Inter-bank paper based clearing		
	Day, Cut-off times for presentation at the branch	Day, Cut-off times for debit on payer's account	Credit on beneficiary's account	Day, Cut-off times for presentation at the branch	Day, Cut-off times for debit on payer's account	Credit on beneficiary's account	Day, Cut-off times for presentation at the branch	Day, Cut-off times for debit on payer's account	Credit on beneficiary's account
Remittance of DI payable at sight, beneficiary in Raiffeisen Bank	D, 13:00	D, 16:00	D	D, 13:00	D / D+1 within schedule established by the payer's bank	D+2	D, 13:00	D+9, within schedule established by the payer's bank	D+10
Remittance of DI with D due date, beneficiary in Raiffeisen Bank	D, 13:00	D, 16:00	D	D-1, 13:00	D, within schedule established by the payer's bank	D+1	D-9, 13:00	D, within schedule established by the payer's bank	D+1
Remittance of DI payable at sight, payer in Raiffeisen Bank	D, 13:00	D, 16:00	D	D, within schedule established by the	D+1, 15:00	D+2	D, within schedule established by the	D+9, 16:00	D+10

				beneficiary's bank			beneficiary's bank		
Remittance of DI with D due date, payer in Raiffeisen Bank	D, 13:00	D, 16:00	D	D-1, within schedule established by the beneficiary's bank	D, 15:00	D+1	D-9, within schedule established by the beneficiary's bank	D, 16:00	D+1

**) For promissory notes presented in Raiffeisen Bank with minimum 2 working days and no more than 120 business days before the due date, the instruments will benefit from the retention service, non-taxable service

Cut of times for cash deposit multicurrency equipment Legal Entities	
Amounts deposited in the range:	It is credited to the account :
Agency working hours	Max 20 min